



ARDMORE
DEVELOPMENT
AUTHORITY
AGENDA

SPECIAL MEETING
ARDMORE DEVELOPMENT AUTHORITY
4:00 P.M. DECEMBER 12, 2022
ARDMORE AIRPARK
620 GENERAL STREET
ARDMORE, OK. 73401

-
1. Call to order and roll call and declaration of quorum.
 2. Confirmation of compliance with the Open Meeting Act.
 3. Consideration and possible action to approve the Minutes of the Regular Meeting of November 21, 2022.
 4. Consideration and possible action to accept the November 2022 Financials.
 5. Consideration and possible action to declare as surplus items broken, abandoned, or no longer of use and dispose of appropriately as described in Exhibit A and the approval or rejection of any amendments proposed or considered by the board at the meeting.
 6. Consideration and possible action to enter Executive Session for the purpose of:
 - a. Conferring on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business under the provisions of 25 O.S. §307C (11).
 - b. Discussing the employment, hiring, appointment, promotion, demotion, disciplining or resignation of any individual salaried public officer or employee 25 O.S. §307B (1). (President & CEO Performance Evaluation)
 7. Consideration and possible action to reconvene into regular session.
 8. Consideration and possible action to approve the performance evaluation of the President & CEO, and the approval or rejection of any amendments proposed or considered by the board at the meeting.
 9. Consideration and possible action to approve an advance per the Loan/Lease Agreement (Loan Schedule 19 and Equipment Lease Schedule 19) in an amount not to exceed \$27,326,577.80 of Additional Equipment for Michelin North America, Ardmore Plant in accordance the Amendments to the Master Equipment Lease Agreement and the Loan and Security Agreement and the Amended and Restated Promissory Note for \$640,000,000.00 dated December 21, 2020, and authorize the Chair to execute all associated documents, and the approval or rejection of any amendments proposed or considered by the board at the meeting.
 10. New Business: (As defined by the Oklahoma Open Meeting Act 25 O.S. § 311 A (9) as “matters not known about or about which could not have reasonable been foreseen prior to the time of positing of the agenda.”
 11. Staff Reports:
 - a. President’s Report
 - b. Airport and Industrial Parks
 - c. Marketing
 - d. Legislative
 12. Adjourn

Agenda posted: December 8, 2022, 12:00pm

Ardmore Development Authority; Ardmore Airpark; Ardmore Chamber of Commerce; Ardmore Development Authority Website; Ardmore City Hall